

## Projected Budget Report

**Local Government Name:** Calhoun County  
**Local Unit Code:** 130000  
**Current Fiscal Year End Date:** 12/31  
**Fund Name:** General Fund

REVENUES	Current Year Budget (2014)	Percentage Change	Year 2 Budget (2015)	Assumptions
Property Taxes	\$ 17,965,460	1.989 %	\$ 18,322,756	Anticipated rebound in Real Taxable Values, coupled with positive inflation factor
State Revenue Sharing	\$ 2,396,161	25.069 %	\$ 2,996,863	Michigan Legislature approved full funding at base level for County Revenue Sharing
Fines & Fees	\$ 825,000	(1.212) %	\$ 815,000	
Licenses & Permits	\$ 160,500	(1.558) %	\$ 158,000	
Interest Income	\$ 12,000	95.833 %	\$ 23,500	Rising interest rate environment
Grant Revenues	\$ 2,397,824	(0.567) %	\$ 2,384,224	Submissions based on historical trend
Charges for Services	\$ 10,254,414	(1.226) %	\$ 10,128,735	
Other Revenues	\$ 3,733,218	0.300 %	\$ 3,744,410	
Interfund Transfers (In)	\$ 2,595,509	(21.843) %	\$ 2,028,571	Lower transfer in from Delinquent Tax Revolving Fund
<b>Total Revenues</b>	<b>\$ 40,340,086</b>		<b>\$ 40,602,059</b>	
<b>EXPENDITURES</b>				
General Government	\$ 6,281,339	2.749 %	\$ 6,454,007	Submission based on proportionate estimate (except for fixed and contractual costs)
Legislative	\$ 126,559	(0.661) %	\$ 125,723	Submission based on proportionate estimate (except for fixed and contractual costs)
Judicial	\$ 6,807,410	(1.722) %	\$ 6,690,211	Submission based on proportionate estimate (except for fixed and contractual costs)
Police and Fire	\$ 5,913,075	3.687 %	\$ 6,131,085	Additional law enforcement services contract between Sheriff and Homer Village
Other Public Safety (Jail)	\$ 11,223,117	(0.800) %	\$ 11,133,309	Submission based on proportionate estimate (except for fixed and contractual costs)
Other Public Works	\$ 411,000	36.764 %	\$ 562,100	Estimate of scheduled Drain Assessments
Health and Welfare	\$ 730,548	17.037 %	\$ 855,008	Increase in Substance Abuse Appropriation (due to increased Liquor Tax)
Community & Economic Dev.	\$ 135,128	(5.948) %	\$ 127,091	Submission based on proportionate estimate (except for fixed and contractual costs)
Capital Outlay	\$ 53,084	(45.558) %	\$ 28,900	
Debt Service	\$ 855,625	(27.757) %	\$ 618,133	Declining debt service according to bond and lease purchase agreement schedules
Other Expenditures (Contingency)	\$ 200,000	- %	\$ 200,000	Recommended Contingency for unanticipated mid-year budget issues
Interfund Transfers (Out)	\$ 7,557,776	0.874 %	\$ 7,623,842	
<b>Total Expenditures</b>	<b>\$ 40,294,661</b>		<b>\$ 40,549,409</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 45,425</b>		<b>\$ 52,650</b>	
<b>Beginning Fund Balance</b>	<b>\$ 4,296,457</b>		<b>\$ 4,341,882</b>	
<b>Ending Fund Balance</b>	<b>\$ 4,341,882</b>		<b>\$ 4,394,532</b>	

Commentary: The County anticipates a small increase in General Fund Revenues for the first time in several years, due to increasing property values and restored state revenue sharing for counties. The proposed 2015 Budget maintains an approximate 11% Fund Balance, in line with the Board policy of a required 8%-12%.

## Projected Budget Report

**Local Government Name:** Calhoun County  
**Local Unit Code:** 130000  
**Current Fiscal Year End Date:** 12/31  
**Fund Name:** Road Department

REVENUES	Current Year Budget (2014)	Percentage Change	Year 2 Budget (2015)	Assumptions
Licenses & Permits	\$ 70,000	28.571 %	\$ 90,000	Significantly increased Federal project grants and local road match program participation
Intergovernmental	\$ 10,473,368	116.748 %	\$ 22,700,867	
Charges for Services	\$ 1,767,000	25.637 %	\$ 2,220,000	
Other Revenues	\$ 45,000	(76.222) %	\$ 10,700	
<b>Total Revenues</b>	<b>\$ 12,355,368</b>		<b>\$ 25,021,567</b>	
<b>EXPENDITURES</b>				
Roads	\$ 12,330,348	102.927 %	\$ 25,021,567	Significant increase in structural improvements relating to federal projects and local township funding
<b>Total Expenditures</b>	<b>\$ 12,330,348</b>		<b>\$ 25,021,567</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 25,020</b>		<b>\$ -</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,869,705</b>		<b>\$ 1,894,725</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,894,725</b>		<b>\$ 1,894,725</b>	

Commentary: